

MAY 2016 COMMUNIQUÉ

Nominet's Board of Directors met on 25th May 2016.

Board matters

Strategic risk – The Board reviewed risk register and discussed those with the most potential impact, and whether any more mitigation actions could be taken.

Election and AGM 2016 – The Board received an update from the Election 2016 sub-committee. It was confirmed that Dickie Armour will chair the Election 2017 sub-committee.

Board evaluation - The Board received a report from Jonathan Flowers following his work to evaluate the board systems and processes. The Board supported a number of recommendations related to the preparation of board papers and logistics of Board meetings. These will be progressed by the Company Secretary.

Company Secretary - The Board approved the re-appointment of Simeon Foreman as Company Secretary and thanked Nick Wenban-Smith for covering this role over the past few months.

Company matters

Competitive impact test – The Board received an update on the work to develop a competitive impact test for use when assessing whether to launch new products or enter new markets. This work follows the recommendation in the Lyons' Review.

The regular company performance overview was presented and reviewed.

Finance matters

The Chief Operating Officer and Director of Finance presented an early draft of budget for 2016-17 with further work taking place ahead of presenting this for approval in September.

A report on the current financial position and year-end forecast was included within the company performance overview report.

Nominet Trust

In addition to the regular report from the Nominet Trust, the Board also discussed the process for appointing a new chair of the Trust ahead of Clive Grace retiring at the end of his term in November 2016. Interviews are expected to take place in September following an open recruitment process over the summer. The vacancy is being advertised here: - <https://www.gatenbysanderson.com/job/chair-at-nominet-trust-in-london.5119>

Forthcoming events

ICANN Helsinki – 27th to 30th June 2016
Member webinar – 6th July 2016
Nominet Board meeting – 27th July 2016

Operational statistics

As at 30th April 2016 there were 2,547 active members and 2,884 active tags. 32 new members joined during March and April. The number of new registrations in March 2016 was 145,858 (March 2015: 150,313), and April 2016 was 148,228 (April 2015: 132,441). The average renewal rate for the past twelve

months (to April 2016) was 73.0%. The total number of names on the register as at end of 30th April 2016 was 10,718,252 and the net growth of the register for the last twelve months was 1.2%.

Criminal domain suspensions

During March and April 2016, 897 domain names were suspended at the request of UK law enforcement agencies. Three requests for reversals were received and upheld.